



**INCOME and EXPENDITURE SUMMARY REPORT 2015**  
**Baa Atoll Conservation Fund**

Report Number: BACF/INEXP/01/2016

<b>Running Capital BACF end 2014</b>	<b>6,941,818.94</b>
<b>Income</b>	<b>MVR</b>
<b>Government Contribution</b>	771,000.00
<b>Sale of Hanifaru Access Permits</b>	
Male' and Eydhafushi	614,375.00
<b>BR Partnership Fees</b>	
Resorts, Dives Schools and Liveaboards	826,990.00
<b>Tour Guide Exam Registration Fees</b>	
Male' and Eydhafushi	15,420.00
<b>Photography and Videography permits and other</b>	19,072.00
<b>Total Income</b>	<b>2,246,857.00</b>
<b>Expenditure</b>	
<b>BACF Management Costs</b>	465,600.00
<b>BR Management Costs</b>	
<b>Transport</b>	
Sea and Air	44,438.40
Fuel Costs	91,962.50
<b>Office Expenditure</b>	
Office Stationery	371.00
Printing Costs	6,947.80
Workshops and Meetings	3,098.30
Advertisements, Announcemets	3,180.00
Sign Boards, Billboards	18,528.00
<b>BACF Grants Payments</b>	598,869.00
<b>Total Expenditure</b>	<b>1,232,995.00</b>
<b>Income Minus Expenditure</b>	<b>1,013,862.00</b>
<b>Running Capital BACF end 2015</b>	<b>7,958,130.64</b>

\* Information provided by Finance Unit/MEE





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**Details of Expenditure 2015**

**Recurrent Expenditure**

Salary, Remuneration	465,600.00
Travel	44,438.40
Office Equipments	92,313.50
Cost of Office Services	12,776.10
Maintenance	18,528.00
Grants Component	596,869.30
<b>Total</b>	<b>1,230,525.30</b>

**Capital Expenditure**

**Remuneration**

Salary	465,600.00
Allowances	3,000.00
<b>Total</b>	<b>468,600.00</b>

**Transport**

Sea Transport Costs	8,655.00
Air Transport Costs	35,783.40
<b>Total</b>	<b>44,438.40</b>

**Office Management Costs**

Office Stationery	371.00
Fuel	91,962.50
<b>Total</b>	<b>92,333.50</b>

**Cost of Office Management Services**

Advertisements, Announcements	3,180.00
Workshops and Meetings	3,098.30
Printing Costs	6,947.80
<b>Total</b>	<b>13,226.10</b>

**Maintenance**

Sign Boards, Billboards	18,528.00
<b>Total</b>	<b>18,528.00</b>

**Grants Scheme**

BACF Grants	596,869.30
<b>Total</b>	<b>596,869.30</b>

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