



INCOME and EXPENDITURE SUMMARY REPORT 2015
Baa Atoll Conservation Fund

Report Number: BACF/INEXP/01/2016

Running Capital BACF end 2014	6,941,818.94
--------------------------------------	---------------------

Income	MVR
Government Contribution	771,000.00
Sale of Hanifaru Access Permits	
Male' and Eydhafushi	614,375.00
BR Partnership Fees	
Resorts, Dives Schools and Liveabards	826,990.00
Tour Guide Exam Registration Fees	
Male' and Eydhafushi	15,420.00
Photography and Videography permits and other	19,072.00
Total Income	2,246,857.00

Expenditure	
BACF Management Costs	465,600.00
BR Management Costs	
Transport	
Sea and Air	44,438.40
Fuel Costs	91,962.50
Office Expenditure	
Office Stationery	371.00
Printing Costs	6,947.80
Workshops and Meetings	3,098.30
Advertisements, Announcemets	3,180.00
Sign Boards, Billboards	18,528.00
BACF Grants Payments	598,869.00
Total Expenditure	1,232,995.00
Income Minus Expenditure	1,013,862.00
Running Capital BACF end 2015	7,958,130.64

* Information provided by Finance Unit/MEE





INCOME and EXPENDITURE SUMMARY REPORT 2015
Baa Atoll Conservation Fund

Details of Expenditure 2015

Recurrent Expenditure

Salary, Remuneration	465,600.00
Travel	44,438.40
Office Equipments	92,313.50
Cost of Office Services	12,776.10
Maintenance	18,528.00
Grants Component	596,869.30
Total	1,230,525.30

Capital Expenditure

Remuneration

Salary	465,600.00
Allowances	3,000.00
Total	468,600.00

Transport

Sea Transport Costs	8,655.00
Air Transport Costs	35,783.40
Total	44,438.40

Office Management Costs

Office Stationery	371.00
Fuel	91,962.50
Total	92,333.50

Cost of Office Management Services

Advertisements, Announcements	3,180.00
Workshops and Meetings	3,098.30
Printing Costs	6,947.80
Total	13,226.10

Maintenance

Sign Boards, Billboards	18,528.00
Total	18,528.00

Grants Scheme

BACF Grants	596,869.30
Total	596,869.30

* Information provided by Finance Unit/MEE

Page 2/2

