



INCOME and EXPENDITURE SUMMARY REPORT 2019
Baa Atoll Conservation Fund

Report Number: BACF/INEXP/01/2020

| | MVR |
|--|---------------------|
| Running Capital BACF end 2018 | 9,559,866.06 |
| Income | |
| Sale of Hanifaru Access Permits | 601,873.00 |
| BR Partnership Fees | |
| Resorts, Dives Schools and Liveabards | 30,610.00 |
| Tour Guide Exam Registration Fees | 6,970.00 |
| Photography and Videography permits | 26,985.00 |
| Total Income | 666,438.00 |
| Expenditure | |
| BACF Management Costs | |
| Salary and Allowances | 479,819.23 |
| Travel and Transport | |
| Internal/Sea | 215,573.50 |
| Internal/Air | 129,504.02 |
| Internal/Land | 100.00 |
| Overseas Travel | 234,797.82 |
| | 579,975.34 |
| OFFICE Management Costs | |
| Office Stationery | 8,056.00 |
| Meeting, Workshops and Seminars | 30,978.65 |
| Training | 81,976.36 |
| Miscellaneous Expenses | 10,303.40 |
| Priniting Costs | 13,398.40 |
| Advertisements and Announcements | |
| Bank Charges | 924.60 |
| Fuel | 73,583.72 |
| | 219,221.13 |
| Maintenance | |
| BR Vessel | 77,751.02 |
| Machinery and Equipment | 3,900.01 |
| Spareparts | 3,040.97 |
| | 84,692.00 |
| Procurement of Goods | |
| Machinery and Equipment | 10,849.99 |
| IT related hardware | 21,350.00 |
| | 32,199.99 |
| Programmes | |
| Celebrations od Events/Occassions | 3,500.00 |
| Community Programmes | 13,216.62 |
| | 13,216.62 |
| Total Expenditure | 1,409,124.31 |
| Income Minus Expenditure | -742,686.31 |
| Running Capital BACF end 2018 | 8,816,679.72 |