



INCOME and EXPENDITURE REPORT 2024

Baa Atoll Conservation Fund

Report Number: BACF/INEXP/01/2025

MVR

Running Capital BACF end 2023	14,347,731.07
Income	
Sale of Hanifaru Access Permits	
Male' and Eydhafushi	3,467,628.00
BR Partnership Fees	
Resorts, Dive Schools, Liveaboards	262,140.00
Tour Guide Exam Registration Fees	
Male and Eydhafushi	45,100.00
Photography and Videography Permit	246,180.00
Total Income	4,021,048.00
Expenditure	
BACF Management Costs	
Salary and Allowances	477,021.64
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Transport	
Internal /Sea	300,322.00
Internal /Air	35,134.00
Overseas	55,920.00
	391,376.00
Office Management Costs	
Office Operation	22,000.00
Services for Office Operation	0.00
Office Equipment	0.00
Fuel	110,080.00
Miscellaneous Expenses	5,360.00
Printing Costs	22,555.80
Transportation of goods	24,931.23
	184,927.03
Meetings, Workshops, Seminars	
Meetings, Workshops, Seminars	13,389.00
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Maintenance	
Spare parts	23,514.00
BR Vessel	1,635.00
	25,149.00
Procurement of Goods	
IT Related Hardware	19,654.60
Other Equipment	33,595.00
	53,249.60

Programmes	
Celebration of Special Occassions	6,264.00
Community Programs	11,158.20
	17,422.20
Total Expenditure	1,162,534.47
Income Minus Expenditure	2,858,513.53
Running Capital BACF End 2024	17,206,244.60

* Information provided by Finance Unit
of MOTE/BR Office