



## INCOME and EXPENDITURE REPORT 2024

Baa Atoll Conservation Fund

Report Number: BACF/INEXP/01/2025

### MVR

Running Capital BACF end 2023	14,347,731.07
<b>Income</b>	
<b>Sale of Hanifaru Access Permits</b>	
Male' and Eydhafushi	3,467,628.00
<b>BR Partnership Fees</b>	
Resorts, Dive Schools, Liveaboards	262,140.00
<b>Tour Guide Exam Registration Fees</b>	
Male and Eydhafushi	45,100.00
<b>Photography and Videography Permit</b>	
Total Income	<b>4,021,048.00</b>
<b>Expenditure</b>	
<b>BACF Management Costs</b>	
Salary and Allowances	477,021.64
	<b>477,021.64</b>
<b>Transport</b>	
Internal /Sea	300,322.00
Internal /Air	35,134.00
Overseas	55,920.00
	<b>391,376.00</b>
<b>Office Management Costs</b>	
Office Operation	22,000.00
Services for Office Operation	0.00
Office Equipment	0.00
Fuel	110,080.00
Miscellaneous Expenses	5,360.00
Printing Costs	22,555.80
Transportation of goods	24,931.23
	<b>184,927.03</b>
<b>Meetings, Workshops, Seminars</b>	
Meetings, Workshops, Seminars	13,389.00
	<b>13,389.00</b>
<b>Maintenance</b>	
Spare parts	23,514.00
BR Vessel	1,635.00
	<b>25,149.00</b>
<b>Procurement of Goods</b>	
IT Related Hardware	19,654.60
Other Equipment	33,595.00
	<b>53,249.60</b>

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**Programmes**

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Celebration of Special Occasions	6,264.00
Community Programs	11,158.20
	<b>17,422.20</b>
<b>Total Expenditure</b>	<b>1,162,534.47</b>
<b>Income Minus Expenditure</b>	<b>2,858,513.53</b>
<b>Running Capital BACF End 2024</b>	<b>17,206,244.60</b>

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\* Information provided by Finance Unit  
of MOTE/BR Office