



INCOME and EXPENDITURE REPORT 2017  
Baa Atoll Conservation Fund

Report Number: BACF/INEXP/01/2018

**MVR**

|                                      |                     |
|--------------------------------------|---------------------|
| <b>Running Capital BACF end 2016</b> | <b>8,826,585.36</b> |
|--------------------------------------|---------------------|

**Income**

**Sale of Hanifaru Access Permits**

|                      |            |
|----------------------|------------|
| Male' and Eydhafushi | 536,266.00 |
|----------------------|------------|

**Br Partnership Fees**

|                                   |            |
|-----------------------------------|------------|
| Resorts, Dive Schools, Liveabards | 675,360.00 |
|-----------------------------------|------------|

**Tour Guide Exam Registration Fees**

|                     |           |
|---------------------|-----------|
| Male and Eydhafushi | 15,050.00 |
|---------------------|-----------|

|                                                             |                  |
|-------------------------------------------------------------|------------------|
| <b>Photography and Videography Permit and other permits</b> | <b>62,765.00</b> |
|-------------------------------------------------------------|------------------|

|                     |                     |
|---------------------|---------------------|
| <b>Total Income</b> | <b>1,289,441.00</b> |
|---------------------|---------------------|

**Expenditure**

**BACF Management Costs**

|                       |            |
|-----------------------|------------|
| Salary and Allowances | 489,733.50 |
|-----------------------|------------|

**Transport**

|               |            |
|---------------|------------|
| Internal /Sea | 112,945.50 |
|---------------|------------|

|               |           |
|---------------|-----------|
| Internal /Air | 66,741.80 |
|---------------|-----------|

|          |            |
|----------|------------|
| Overseas | 222,072.98 |
|----------|------------|

|                   |
|-------------------|
| <b>401,760.28</b> |
|-------------------|

**Office Management Costs**

|                  |            |
|------------------|------------|
| Office Operation | 152,465.91 |
|------------------|------------|

|                               |           |
|-------------------------------|-----------|
| Services for Office Operation | 55,465.91 |
|-------------------------------|-----------|

|                   |           |
|-------------------|-----------|
| Office Stationery | 45,331.51 |
|-------------------|-----------|

|              |           |
|--------------|-----------|
| It Equipment | 21,970.00 |
|--------------|-----------|

|      |           |
|------|-----------|
| Fuel | 93,980.00 |
|------|-----------|

|         |           |
|---------|-----------|
| Uniform | 10,854.40 |
|---------|-----------|

|        |          |
|--------|----------|
| Others | 2,372.99 |
|--------|----------|

|             |           |
|-------------|-----------|
| Electricity | 49,891.08 |
|-------------|-----------|

|                |          |
|----------------|----------|
| Rental Charges | 1,750.00 |
|----------------|----------|

|                               |          |
|-------------------------------|----------|
| Advertismenets, Announcements | 3,780.00 |
|-------------------------------|----------|

|                   |
|-------------------|
| <b>437,861.80</b> |
|-------------------|

**Training**

|             |          |
|-------------|----------|
| Study Tours | 5,828.79 |
|-------------|----------|

|                              |          |
|------------------------------|----------|
| Internal Training Programmes | 2,298.08 |
|------------------------------|----------|

|                 |
|-----------------|
| <b>8,126.87</b> |
|-----------------|

**Maintenance**

|            |          |
|------------|----------|
| Billboards | 9,389.27 |
|------------|----------|

|                          |           |
|--------------------------|-----------|
| Machinery and Equipments | 10,140.00 |
|--------------------------|-----------|

|           |           |
|-----------|-----------|
| BR Vessel | 24,023.45 |
|-----------|-----------|

|                  |
|------------------|
| <b>43,552.72</b> |
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**Programmes**

|               |           |
|---------------|-----------|
| Grant Payment | 56,440.05 |
|---------------|-----------|

|                          |                     |
|--------------------------|---------------------|
| <b>Total Expenditure</b> | <b>1,196,363.37</b> |
|--------------------------|---------------------|

|                                 |                  |
|---------------------------------|------------------|
| <b>Income Minus Expenditure</b> | <b>93,077.63</b> |
|---------------------------------|------------------|

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| <b>Running Capital BACF End 2017</b> | <b>8,919,662.29</b> |
|--------------------------------------|---------------------|

\* Information provided by Finance Unit of MEE/BR Office