



INCOME and EXPENDITURE SUMMARY REPORT 2020
Baa Atoll Conservation Fund

Report Number: BACF/INEXP/01/2021

	MVR
Running Capital BACF end 2019	8,816,679.72
Income	
Sale of Hanifaru Access Permits	2,637,339.45
BR Partnership Fees	
Resorts, Dives Schools and Liveaboards	336,840.00
Tour Guide Exam Registration Fees	26,424.00
Photography and Videography permits	
	211,305.00
Others	428.24
Total Income	3,212,336.69
Expenditure	
BACF Management Costs	
Salary and Allowances	467,714.00
Travel and Transport	
Internal/Sea	45,556.00
Internal/Air	1,750.17
Fuel	67,432.00
Overseas Travel	35,527.68
	150,265.85
OFFICE Management Costs	
Office Operation	
Services for Office Operation	
Office Equipment	
Office Stationery	2,253.83
Meeting, Workshops and Seminars	
Miscellaneous Expenses	
Printing Costs	10,323.34
Advertisements and Announcements	
Maintenance	
BR Vessel	25,379.36
Machinery and Equipment	
Procurement of Goods	
Furniture and Fittings	3,244.00
Machinery and Equipment	
IT related hardware	
Spareparts	5,240.51
	46,441.04
Programmes	
Celebrations of Events/Occasions	
Community Programmes	3,000,000.00
	3,000,000.00
Total Expenditure	3,664,420.89
Income Minus Expenditure	-452,084.20
Running Capital BACF end 2020	8,364,595.52

*Source: Finance Department, MECCT/BR Office